TECHNA-X BERHAD
Registration No. 200601012477 (732227-T)
(Incorporated in Malaysia)

MINUTES OF THE EIGHTEENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD AT "THE PERDANA ROOM" LOCATED AT THE ROYAL LAKE CLUB KUALA LUMPUR TAMAN TASEK PERDANA, JALAN CENDERAMULIA, OFF JALAN PARLIMEN, 50480 KUALA LUMPUR, MALAYSIA ON MONDAY, 9 DECEMBER 2024 AT 10.00 A.M.

Board of Directors

Y.A.M Tunku Naquiyuddin Ibni Tuanku Ja'afar (Chairman)
Datuk Lim Chih Li @ Lin ZhiLi (Executive Director)
Mr. Yen Soon Jin (Executive Director)
Mr. Fan Kah Seong (Independent Non-Executive Director)
Mr. Sakthi Kumar A/L Ramadas (Independent Non-Executive Director)
Y.A.M Tengku Shahrain Shah Bin Tengku Sulaiman Shah (Independent Non-Executive Director)
Dato' Geh Guat Yeow (Independent Non-Executive Director)

In attendance

Wong Youn Kim (Company Secretary)

External Auditors

Teh Weil Xuan (Messrs HLB Ler Lum Chew)

Shareholders & Proxies: As per Attendance List

1. **CHAIRMAN**

1.1 Y.A.M Tunku Naquiyuddin Ibni Tuanku Ja'afar as Chairman of the Board chaired the meeting.

2. **QUORUM FOR THE MEETING**

2.1 Pursuant to Clause 96 of the Constitution of the Company, the Secretary confirmed that the meeting had a requisite quorum to proceed. The Chairman then called the meeting to order and welcomed all present to the Eighteenth Annual General Meeting ("AGM") of the Company.

3. **NOTICE OF MEETING**

3.1 The notice of meeting, having been properly circulated to all the members on 7 November 2024, was taken as read without any objection from the members and proxies.

3.2 The Chairman then invited the Secretary to brief the meeting on the proceedings of the meeting and the voting procedures for the proposed ten (10) ordinary resolutions as set out in the notice of meeting.

3.3 The Secretary, Ms Wong Youn Kim then proceeded to explain the meeting's proceedings and the requirement for resolutions set out in the notice of the annual general meeting or notice of resolution to be voted by poll pursuant to the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securties Berhad ("Bursa Securities"), before inviting the Chairman to continue with the meeting's proceedings.

4. **LETTER FROM MINORITY SHAREHOLDERS WATCH GROUP (MSWG)**

4.1 Before proceeding with the business of the Meeting, the Chairman notified the shareholders that the Company had received a letter dated 2 December 2024 from the Minority Shareholders Watch Group (MSWG) and few points had been raised in relation to the strategy/financial and corporate governance matters.

4.2 Further, the questions and answers were read out during the AGM. A copy of the reply letter is annexed herein as "Appendix I".

5. **AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024 AND THE REPORTS OF DIRECTORS AND AUDITORS THEREON**

5.1 The Audited Financial Statements ("AFS") for the financial period ended 30 June 2024 together with the reports of the directors and auditors thereon were laid before the meeting pursuant to Section 248(2) of the Companies Act, 2016.

5.2 The Chairman informed the Meeting that the AFS was meant for discussion only as it would not require approval from the members in accordance with Section 248(1) and Section 340(1)(a) of the Companies Act 2016 ("Act"). Hence, this Agenda item was not put forward for voting.

5.3 The Chairman invited questions pertaining to the financial statements from the members and proxies.

5.4 There was no question was raised by the shareholders. The Chairman declared that the AFS for the financial period ended 30 June 2024 and the reports therein be and were hereby received pursuant to Section 248(2) of the Companies Act, 2016.

6. **TO APPROVE THE PAYMENT OF DIRECTORS' FEES TO THE DIRECTORS OF UP TO RM180,000.00 FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024.**

6.1 The Chairman informed the meeting that the next item on the agenda was to approve the payment of Directors' fees to the Directors of up to RM180,000.00 for the financial period ended 30 June 2024.

6.2 On the proposal of Ariff Bin Adam and seconded by Mohd Fadly Bin Ubaidah, the Chairman put the following motion to the meeting for approval: -

"**THAT** the Directors' fees to the Directors of up to RM180,000.00 for the financial period ended 30 June 2024 be and is hereby approved".

7. **TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS TO THE NON-EXECUTIVE DIRECTORS OF UP TO RM30,000.00 FROM EIGHTEENTH ANNUAL GENERAL MEETING UNTIL THE NEXT ANNUAL GENERAL MEETING**

7.1 The Chairman informed the meeting that the next item on the agenda was to approve the payment of Directors' benefits to the Non-Executive Directors of up to RM30,000.00 from Eighteenth Annual General Meeting until the next Annual General Meeting.

7.2 On the proposal of Ariff Bin Adam and seconded by Mohd Rusdy Bin Mohd Som, the Chairman put the following motion to the meeting for approval: -

"**THAT** the Directors' benefits to the Non-Executive Directors of up to RM30,000.00 from Eighteenth Annual General Meeting until the next Annual General Meeting be and is hereby approved."

8. **RE-ELECTION OF MR. FAN KAH SEONG AS DIRECTOR**

8.1 The Chairman informed the members that Mr. Fan Kah Seong retired by rotation pursuant to Clause 118 of the Company's Constitution and being eligible, had offered himself for re-election.

8.2 On the proposal of Mohd Fadly Bin Ubaidah and seconded by Ariff Bin Adam, the Chairman put the following motion to the meeting for approval: -

"**THAT** Mr. Fan Kah Seong who is retiring in accordance with Clause 118 of the Company's Constitution be and is hereby re-elected as Director of the Company."

9. **RE-ELECTION OF DIRECTORS**

9.1 The Chairman informed the meeting that the following Directors retired by rotation pursuant to Clause 117 of the Company's Constitution and being eligible, had offered themselves for re-election: -

(a) Mr. Yen Soon Jin
(b) Mr. Sakthi Kumar A/L Ramadas
(c) YAM Tengku Shahrain Shah Bin Tengku Sulaiman Shah
(d) Dato' Geh Guat Yeow

9.2 On the proposal of Ariff Bin Adam and seconded by Mohd Fadly Bin Ubaidah, the Chairman put the following motion to the meeting for approval: -

"**THAT** Mr. Yen Soon Jin who is retiring in accordance with Clause 117 of the Company's Constitution be and is hereby re-elected as Director of the Company."

9.3 On the proposal of Ariff Bin Adam and seconded by Mohd Fadly Bin Ubaidah, the Chairman put the following motion to the meeting for approval: -

"**THAT** Mr. Sakthi Kumar A/L Ramadas who is retiring in accordance with Clause 117 of the Company's Constitution be and is hereby re-elected as Director of the Company."

9.4 On the proposal of Ariff Bin Adam and seconded by Mohd Fadly Bin Ubaidah, the Chairman put the following motion to the meeting for approval: -

"**THAT** YAM Tengku Shahrain Shah Bin Tengku Sulaiman Shah who is retiring in accordance with Clause 117 of the Company's Constitution be and is hereby re-elected as Director of the Company."

9.5 On the proposal of Ariff Bin Adam and seconded by Mohd Fadly Bin Ubaidah, the Chairman put the following motion to the meeting for approval: -

"**THAT** Dato' Geh Guat Yeow who is retiring in accordance with Clause 117 of the Company's Constitution be and is hereby re-elected as Director of the Company."

10. RE-APPOINTMENT OF MESSRS. HLB LER LUM CHEW PLT AS AUDITORS OF THE COMPANY

10.1 The Chairman informed that the Company's auditors, Messrs. HLB Ler Lum Chew PLT has indicated their willingness to continue in office as Auditors of the Company for the ensuing year.

10.2 On the proposal of Mohd Fadly Bin Ubaidah and seconded by Ariff Bin Adam, the Chairman put the following motion to the meeting for approval: -

"**THAT** Messrs. HLB Ler Lum Chew PLT**,** be and are hereby re-appointed as auditors of the Company to hold office until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration."

SPECIAL BUSINESS

11. AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

11.1 The Chairman informed the meeting that the next item on the agenda was to consider and if thought fit, to pass an Ordinary Resolution authorising the Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016 as set out in the notice for approval.

11.2 On the proposal of Ariff Bin Adam and seconded by Mohd Fadly Bin Ubaidah, the Chairman put the following motion to the meeting for approval: -

"**THAT** subject to Sections 75 and 76 of the Companies Act 2016, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and approvals of the relevant governmental/ regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued during the preceding twelve (12) months does not exceed ten per centum (10%) of the total number of the issued shares of the Company for the time being AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad. AND THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company, or at the expiry of the period within which the next annual general meeting is required to be held after the approval was given, whichever is earlier, unless revoked or varied by an ordinary resolution of the Company at a general meeting."

12. **TO PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY-BACK OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY**

12.1 The Chairman informed the meeting that the next item on the agenda was to consider and if thought fit, to pass an Ordinary Resolution to renewal of authority for share buy-back of up to 10% of the total number of issued shares in the Company as set out in the notice for approval.

12.2 On the proposal of Ariff Bin Adam and seconded by Mohd Fadly Bin Ubaidah, the Chairman put the following motion to the meeting for approval: -

"THAT the renewal of authority for share buy-back of up to 10% of the total number of issued shares of the Company, which is as set out in the notice of meeting for your approval."

13. **ANY OTHER BUSINESS**

13.1 The Chairman sought confirmation from the Company Secretary whether the Company had received any notice to transact any other business which had been given in accordance with Section 309 of the Companies Act, 2016 and the Company's Constitution. The Company Secretary confirmed that the Company had not received any notice for transact of any other business at the meeting.

13.2 The Chairman invited the secretary to brief the meeting on the polling procedures where the whole polling process would be conducted in approximately 20 minutes with the declaration of the poll results. Synergy Professionals Group Sdn. Bhd. would conduct the poll and USearch Corporate Services Sdn. Bhd. was appointed as the Independent Scrutineer to verify the poll results.

14. **ANNOUNCEMENT OF POLL RESULTS**

14.1 The Chairman called the meeting to order at 11.12 a.m. for the declaration of results. He informed that he had received the poll results from USearch Corporate Services Sdn. Bhd., attached as Annexure 1 and he read out the following poll results to the members and proxies present: -

14.2 **<u>RESOLUTION 1: TO APPROVE THE PAYMENT OF DIRECTORS' FEES TO THE DIRECTORS OF UP TO RM180,000.00 FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024</u>**

The Chairman announced the poll result in respect of Resolution 1 which was unanimously carried as follows: -

Ordinary Resolution	**Votes For**		**Votes Against**	
	No. of Shares	**%**	**No. of Shares**	**%**
Resolution 1	32,904,948	99.8687	43,265	0.1313

The Chairman declared that Resolution 1 was duly passed.

14.3 **RESOLUTION 2: TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS TO THE NON-EXECUTIVE DIRECTORS OF UP TO RM30,000.00 FROM EIGHTEENTH ANNUAL GENERAL MEETING UNTIL THE NEXT ANNUAL GENERAL MEETING**

The Chairman announced the poll result in respect of Resolution 2 which was carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	**%**	**No. of Shares**	**%**
Resolution 2	32,904,948	99.8687	43,265	0.1313

The Chairman declared that Resolution 2 was duly passed.

14.4 **RESOLUTION 3: TO RE-ELECT MR. FAN KAH SEONG AS DIRECTOR**

The Chairman announced the poll result in respect of Resolution 3 which was unanimously carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	**%**	**No. of Shares**	**%**
Resolution 3	24,038,037	72.9570	8,910,171	27.0430

The Chairman declared that Resolution 3 was duly passed.

14.5 **RESOLUTION 4: TO RE-ELECT MR. YEN SOON JIN AS DIRECTOR**

The Chairman announced the poll result in respect of Resolution 4 which was unanimously carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	**%**	**No. of Shares**	**%**
Resolution 4	32,904,958	99.8687	43,250	0.1313

The Chairman declared that Resolution 4 was duly passed.

14.6 **RESOLUTION 5: TO RE-ELECT MR. SAKTHI KUMAR A/L RAMADAS AS DIRECTOR**

The Chairman announced the poll result in respect of Resolution 5 which was unanimously carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	**%**	**No. of Shares**	**%**
Resolution 5	32,903,941	99.8656	44,267	0.1344

The Chairman declared that Resolution 5 was duly passed.

14.7 **RESOLUTION 6: TO RE-ELECT YAM TENGKU SHAHRAIN SHAH BIN TENGKU SULAIMAN SHAH AS DIRECTOR**

The Chairman announced the poll result in respect of Resolution 6 which was unanimously carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 6	32,904,958	99.8687	43,250	0.1313

The Chairman declared that Resolution 6 was duly passed.

14.8 **RESOLUTION 7: TO RE-ELECT DATO' GEH GUAT YEOW AS DIRECTOR**

The Chairman announced the poll result in respect of Resolution 7 which was unanimously carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 7	32,904,958	99.8687	43,250	0.1313

The Chairman declared that Resolution 7 was duly passed.

14.9 **RESOLUTION 8: TO RE-APPOINT MESSRS HLB LER LUM CHEW PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

The Chairman announced the poll result in respect of Resolution 8 which was carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 8	32,948,213	100.00	0	0.00

The Chairman declared that Resolution 8 was duly passed.

14.10 **RESOLUTION 9: TO APPROVE THE AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTION 75 AND 76 OF THE COMPANIES ACT 2016**

The Chairman announced the poll result in respect of Resolution 9 which was unanimously carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 9	32,948,208	100.00	0	0.00

The Chairman declared that Resolution 9 was duly passed.

14.11 **RESOLUTION 10: TO APPROVE THE RENEWAL OF AUTHORITY FOR SHARE BUY-BACK OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY**

The Chairman announced the poll result in respect of Resolution 10 which was unanimously carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 10	32,948,213	100.00	0	0.00

The Chairman declared that Resolution 10 was duly passed.

15. **CLOSURE OF MEETING**

15.1 As there was no other matter to be discussed, for which due notice had been given in accordance with the Companies Act, 2016, the meeting concluded at 11.12 a.m. with a vote of thanks to the Chairman and the Board of Directors.

CONFIRMED AS A CORRECT RECORD,

-duly signed-

CHAIRMAN
Y.A.M TUNKU NAQUIYUDDIN IBNI TUANKU JA'AFAR

TECHNA-X BERHAD
Registration No. 200601012477 (732227-T)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE EIGHTEENTH ANNUAL GENERAL MEETING ("AGM") HELD ON MONDAY, 9 DECEMBER 2024

Present	:	As per Attendance List
Chairman	:	Y.A.M Tunku Naquiyuddin Ibni Tuanku Ja'afar
In Attendance	:	Wong Youn Kim - Company Secretary
By Invitation	:	As per Attendance List

At the Eighteenth AGM, the shareholder raised the following questions on the operational and financial matters, sustainability matters and corporate governance matters of the Group which were duly responded by the Management: -

NO.	QUESTIONS	THE COMPANY'S RESPONSES
1.	For the Financial Period, FPE 2024 (18 months), the Group's and the Company's current liabilities exceeded its current assets by RM79,591,000 and RM25,006,000 respectively. These indicate that a material uncertainty exist that may cast significant doubts about the Group's and the Company's ability to continue as going concerns as expressed by the external auditors. (Page 83 of AR2024) What definitive actions the Board has taken to address the Group's and the Company's going concerns and issues highlighted by the external auditors?	Since FPE ending 30 June 2024, it is however worthwhile to note that the Company faced with numerous challenges in executing its fund raising exercises effectively to raise sufficient working capital. In sofar the company has successfully raised 3 trenches of ESOS till date amounting to approximately RM0.9 million, attained approximately RM1.8 million interest free financial assistance for working capital from a director and submitted an application to Bursa Securities to seek an extension of time of up 13 June 2025 to implement the Rights Issue with Warrants with a minimum guaranteed subscription of RM7.0 million.

2.	The external auditors have expressed a qualified audit report for the Group's and the Company's financial accounts for FPE 2024 due to the following issues. (Page 81 of AR 2024) (a) The component auditor engaged by the external auditors was unable to obtain sufficient appropriate audit evidence regarding the carrying amount of the investment in Guangxi Aerospace Beidou New Energy Industry Technology Co., Ltd., ("GABNEIT") as at 30 June 2024 and the Group's share of GABNEIT's results for the financial period ended 30 June 2024. (b) The auditors were unable to obtain sufficient appropriate audit evidence to determine whether any adjustments might be necessary to the carrying amount of the Group's investment in GABNEIT and the share of GABNEIT's results for the financial period ended 30 June 2024. Similarly, they were unable to obtain sufficient appropriate audit evidence on the recoverable amount of the Company's investment in HK Aerospace Beidou New Energy Technology CO., Ltd. ("HKAB"), as at 30 June 2024, and they were unable to determine whether any adjustments might be necessary in respect of the net carrying amount of the Company's investment in HKAB as at 30 June 2024. (c) The Directors have conducted an impairment test on the Cash Generating Unit ("CGU"), resulting in the recognition of an impairment loss of RM6,390,000 and RM3,300,000 on goodwill and source codes and software respectively. They were unable to conclude on the appropriateness of management's impairment assessment or obtain sufficient appropriate audit evidence that the impairment charged for goodwill and intangible assets is appropriate in accordance with MFRS 136 "Impairment of Assets". (d) The auditors were unable to obtain sufficient appropriate audit evidence on the recoverable amount of the Company's investment in Touchpoint as at 30 June 2024,	

	and they were unable to determine whether any adjustments might be necessary in respect of the net carrying amount of the Company's investment in Touchpoint as at 30 June 2024. The Company's investment in Touchpoint is carried at RM35,212,000 as at 30 June 2024 with an accumulated impairment loss of RM21,119,000.	
	(i) Please explain why the Group was unable to provide audit evidence to the external auditors on each of the items mentioned in (a) to (d) that lead to the qualified audit report. (ii) What actions has the Group taken to ensure that the audit evidences required by the external auditors in items (a) to (d) above will be met in the coming audit?	(i) Due to limited cashflow, the Group only managed to engaged the component auditors by end September 2024 and during the first whole week of October was China's National Public Holiday. Hence the delay has limited the audit timeframe given to assess the 18 months FPE ending 30 June 2024 AR with sufficient appropriate audit evidence. In addition to the above, from the period of 1 April 2024 to 18 July 2024, there were changes in the board compositions of the Group. With the transition of leadership, the Company is currently undergoing a period of strategic reassessment and restructuring to ensure alignment with its Hong Kong and China's associates to enhance reporting and operational efficiency. The RM6.39million impairment loss in goodwill was attributed to Touchpoint & Wavetree's CGU impairment test which in the interest of time could not provide confirmation of new contracts within the next 12 months. For prudence purpose, the balance carrying amount of source codes & software worth RM3.3 million after FPE2024's amortization was also fully impaired. The recoverable amount of the Company's investment in Touchpoint & Wavetree as at 30 June 2024 was in doubt due to the potential incoming projects only being virtualized during the final quarter of year 2025. Notwithstanding that, the management had agreed with the auditor's recommendation to provide for an impairment in goodwill and intangible assets of approximately RM9.69million.

		(ii) The Group will prioritized early engagement of the overseas component auditors and undergo a period of strategic reporting to achieve its audit and reporting requirements. The Board is also diligently working to achieve the foregoing whilst reassessing and restructuring the subsidiaries to ensure alignment with its long-term objectives thru operational efficiency.
3.	The Company has on 9 June 2023 entered into a Tripartite Agreement for algae biofuel technology project. Pursuant to the Tripartite Agreement, Techna-X Aerobeidou Sdn Bhd ("TASB"), a subsidiary of TXB has committed to invest USD120 million via a bank guarantee to develop a microalgae farm ("Development"), location is yet to be determined. (Page 35 of AR 2024).	
	(a) Why did the Group decide to invest in an algae biofuel technology project?	This investment proposition serves to provide an opportunity for TXB (via its wholly owned subsidiary, TASB) to venture into green sustainable fuel source with minimal financial outlay and risk. Algae biofuels are defined as those produced from non-edible crops, crop residues or biologically generated gas and therefore do not take away from the total food or fresh water supply.
	(b) What is TASB's equity participation in this algae biofuel technology project?	USD2.4 million via a Banker's Guarantee out of the total USD120 million microalgae farm over 85 acres.
	(c) How will algae biofuel compete with fossil fuels or other fuels? Is it cheaper or more expensive to extract biofuel from algae as compared to fossil fuel?	Algae represents a significant improvement over alternate biofuel sources for several reasons: (i) Unlike making ethanol and biodiesel, producing algae does not compete with sources of food, rendering the food-vs.-fuel quandary a moot point. (ii) Because algae can be produced in brackish water, including seawater, its production will not strain freshwater resources the way ethanol does.

		(iii) Algae consume CO2, and on a life-cycle basis have a much lower emissions profile than corn ethanol given the energy used to make fertilizer, distilled the ethanol, to farm and transport the latter. (iv) Algae can yield more biofuel per acre than plant-based biofuels – currently about 1,500 gallons of fuel per acre, per year. That's almost five times more fuel per acre than from sugar cane or corn. Currently algae biofuel is more expensive compared to fossil fuel but analysts predicted that the expense associated with algae biofuel will decrease over time, especially as production facilities expand and the volume of forward purchase SAF agreements by airlines rises. The anticipated reduction in SAF costs contrasts with the yearly increase in the price of traditional jet fuel envisioned long-term. Many predicted that by 2040, with supportive policies in place, the price of SAF could align with that of fossil jet fuel and the associated costs of CO2 emissions.
	(d) TASB is committed to make 2% (USD 2.4 million) out of the USD120.0 million bank guarantee payment to the contractor of the Development, RTA E&C Sdn Bhd ("RTA"). Has the bank guarantee been drawn down, and why did TASB terminate the Tripartite Agreement?	No, the bank guarantee has not been provided nor drawn down and on 3 October 2024, the parties mutually agreed to cease the RE technology project investment and dissolve the Tripartite Venture due to the delay and challenges in attaining the bank guarantee. The Termination Agreement does not have any significant impact on the earnings, gearing and substantial shareholders' shareholding.
4.	The Group's subsidiary, TPI had bagged a two-year technology development and support contract from a local government enforcement agency. The contract is to design and deliver an analytics-enabled public safety and security command system. (Page 68 of AR 2024)	
	(a) Please name the local government enforcement agency with which TPI has entered into a two-year technology development and support contract.	Due to an NDA signed with SHT Engineering Sdn Bhd, TPI could not provide the name of the local government enforcement agency.

	(b) What is the contract value of the two-year technology development and support contract?	The contract value of the two-year technology development and support contract is RM50.8 million but only closing RM23.0 million of the total contract value.
	(c) Has the Group managed to secure any other new contracts? If yes, please provide details.	No. At this juncture, TPI is still working towards securing new partnerships with other third parties. Appropriate announcement will be made, as an when such new partnership are successfully contracted.
5.	The Group initially has secured its maiden project with PT Sinar Mas Agro Resources and Technology Tbk (PT SMART Tbk) providing Field Activity and Harvesting Data Capturing System for upstream palm oil plantations with wireless connectively tracking devices and offline data sync modules. (Page 67 of AR 2024)	
	(a) What is the contract value with PT Sinar Mas Agro Resources and Technology Tbk (PT SMART Tbk) respectively?	The contract value with PT Sinar mas Agro Resources and Technology Tbk (PT SMART Tbk) was approximately USD1.0 million.
	(b) What are the contract period and values with each of the two Indonesian companies respectively?	PT Sinar Mas Agro Resources and Technology Tbk (PT SMART Tbk) is the only Indonesian partner in providing Field Activity and Harvesting Data Capturing System for upstream palm oil plantations with wireless connectivity tracking devices and offline date sync modules. The contract period was during FYE2019 and values approximately USD1.0 million.
6.	The fact that the Artificial Intelligence / Machine Learning businesses continued to chalk up losses has led to the disposal of 510,000 ordinary shares (equivalent 51% of the total issued and paid-up share capital) of Techna Analytics Sdn. Bhd. (“TASB”) for a total purchase consideration of RM6,375,000. (Page 61 of AR 2024)	

	(a) Why has TASB continued to suffer losses?	Losses in TASB was attributed to imputed amortization and impairment of its Intangible assets such as licensing software and analytical server hardware.
	(b) What were the total losses incurred by TASB prior to its disposal?	Total losses recorded by TASB prior to its disposal in FYE2022 was RM594,030 and Financial Period Ending 2024 was RM213,051.
	(c) Who is the buyer of TASB?	Debut Supreme Capital Sdn Bhd ("DSC"), DSC was incorporated in Malaysia on 7 August 2000 as a private limited company. The share capital of DSC is RM750,000 comprising of 750,000 ordinary shares. DSC is principally involved in the business of providing management consultancy services.
7.	To reduce energy use, the Company has implemented initiatives such as systematically replacing lighting throughout its office facilities and corridors with LED alternatives, a process that is being carried out in stages. (Page 49 of AR 2024)	
	(a) When is the Company expected to have LED alternatives installed at all its office facilities and corridors?	The Company has completed the installation of LED alternatives in HQ / corporate office.
	(b) What is the stage of completion of installing LED alternatives at its office facilities and corridors as of October 2024?	As of October 2024, all possible lighting LED alternatives in office facilities such as work stations and meeting room has been completed.
8.	The Company has not disclosed its ambition to become either a carbon neutral or a net zero organization in its Sustainability Report 2024. When will the Company announce these two targets?	The Company will need another 24 months of assessment and further research to commit on the announcement to become either a carbon neutral or a net zero organisation.

9.	Practice 5.9 of MCCG stipulates that the board comprises at least 30% women directors. The Company has not adopted Practice 5.9 as the Board currently has 1 female director, comprising 14% of the Board. Having one woman director (approximately 14%) out of 7 Board members is a far departure from Practice 5.9. It is a good practice for the Company to set a timeframe to apply Practice 5.9.	The Company will target within the next 12 months from this 18th Annual General Meeting to adopt Practice 5.9 of MCCG which stipulates that the board comprises at least 30% women directors.