TECHNA-X BERHAD
Registration No. 200601012477 (732227-T)
(Incorporated in Malaysia)

MINUTES OF THE NINETEENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD AT COURTYARD BY MARRIOTT KUALA LUMPUR SOUTH, 137, JALAN PUCHONG, 58200 KUALA LUMPUR, WILAYAH PERSEKUTUAN KUALA LUMPUR, MALAYSIA ON WEDNESDAY, 24 JUNE 2026 AT 11.00 A.M.

Board of Directors

Y.A.M Tunku Naquiyuddin Ibni Tuanku Ja'afar (Chairman)
Mr. Yen Soon Jin (Executive Director)
Mr. Fan Kah Seong (Independent Non-Executive Director)
Mr. Sakthi Kumar A/L Ramadas (Independent Non-Executive Director)
Y.A.M Tengku Shahrain Shah Bin Tengku Sulaiman Shah (Independent Non-Executive Director)
Dato' Geh Guat Yeow (Independent Non-Executive Director)
Mr. Sharvin A/L Ravindran (Independent Non-Executive Director)
Puan Irmmie Josfina Binti Abd Rahman (Independent Non-Executive Director)

In attendance

Wong Youn Kim (Company Secretary)

External Auditors

Augustine Bong (Messrs LTTH PLT)

Shareholders & Proxies: As per Attendance List

1. CHAIRMAN

1.1 Y.A.M Tunku Naquiyuddin Ibni Tuanku Ja'afar as Chairman of the Board chaired the meeting.

2. QUORUM FOR THE MEETING

2.1 Pursuant to Clause 96 of the Constitution of the Company, the Secretary confirmed that the meeting had a requisite quorum to proceed. The Chairman then called the meeting to order and welcomed all present to the Nineteenth Annual General Meeting ("AGM") of the Company.

3. NOTICE OF MEETING

3.1 The notice of meeting, having been properly circulated to all the members on 30 April 2026, was taken as read without any objection from the members and proxies.

3.2 The Chairman then invited the Secretary to brief the meeting on the proceedings of the meeting and the voting procedures for the proposed ten (10) ordinary resolutions as set out in the notice of meeting.

3.3 The Secretary, Ms Wong Youn Kim then proceeded to explain the meeting's proceedings and the requirement for resolutions set out in the notice of the annual general meeting or notice of resolution to be voted by poll pursuant to the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securties Berhad ("Bursa Securities"), before inviting the Chairman to continue with the meeting's proceedings.

4. LETTER FROM MINORITY SHAREHOLDERS WATCH GROUP (MSWG)

4.1 Before proceeding with the business of the Meeting, the Chairman notified the shareholders that the Company had received a letter dated 19 June 2026 from the Minority Shareholders Watch Group (MSWG) and few points had been raised in relation to the strategy/financial and corporate governance matters.

4.2 Further, the questions and answers were read out during the AGM. A copy of the reply letter is annexed herein as “Appendix I”.

5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025 AND THE REPORTS OF DIRECTORS AND AUDITORS THEREON

5.1 The Audited Financial Statements (“AFS”) for the financial period ended 31 December 2025 together with the reports of the directors and auditors thereon were laid before the meeting pursuant to Section 248(2) of the Companies Act, 2016.

5.2 The Chairman informed the Meeting that the AFS was meant for discussion only as it would not require approval from the members in accordance with Section 248(1) and Section 340(1)(a) of the Companies Act 2016 (“Act”). Hence, this Agenda item was not put forward for voting.

5.3 The Chairman invited questions from the members and proxies. The following question was raised by members and proxies and was responded to by Mr. Khoo Hsien Li, the General Manager accordingly:

No.	Question	Answer
1.	Proxy: Nur Amirah Binti Amirudin (MSWG) The shareholder sought clarification on the Group's outlook following the disposal of its technology businesses and most of its F&B operations. She also enquired about the Group's technology capabilities and the track record of its proposed technology joint venture partner.	Mr. Khoo Hsien Lee explained that the Group's immediate focus is to strengthen and expand the Italiannies brand while pursuing a strategic joint venture with an established technology partner to commercialise proven AI and smart city solutions in Malaysia. The proposed partner possesses experience in AI, IoT, geo-mapping, surveillance, smart building management and transportation solutions. Further details of the expansion plans and joint venture will be announced upon finalisation. The Group currently no longer retains in-house technology assets following the disposal of its technology businesses.

5.4 There was no further question was raised by the shareholders. The Chairman declared that the AFS for the financial period ended 31 December 2025 and the reports therein be and were hereby received pursuant to Section 248(2) of the Companies Act, 2016.

6. TO APPROVE THE PAYMENT OF DIRECTORS' FEES TO THE DIRECTORS AMOUNTING TO RM374,709.68 FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025.

6.1 The Chairman informed the meeting that the next item on the agenda was to approve the payment of Directors' fees to the Directors amounting to RM374,709.68 for the financial period ended 31 December 2025.

6.2 On the proposal of Khoo Hsien Li and seconded by Mohd Rusdy Bin Mohd Som, the Chairman put the following motion to the meeting for approval: -

"**THAT** the payment of Directors' fees amounting to RM374,709.68 for the financial period ended 31 December 2025 be and is hereby approved".

7. TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF UP TO RM350,000.00 FOR THE PERIOD FROM 1 JANUARY 2026 UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING.

7.1 The Chairman informed the meeting that the next item on the agenda was to approve the payment of Directors' fees of up to RM350,000.00 for the period from 1 January 2026 until the conclusion of the next Annual General Meeting.

7.2 On the proposal of Khoo Hsien Li and seconded by Mohd Rusdy Bin Mohd Som, the Chairman put the following motion to the meeting for approval: -

"**THAT** the payment of Directors' fees of up to RM350,000.00 for the period from 1 January 2026 until the conclusion of the next Annual General Meeting be and is hereby approved".

8. TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS TO THE NON-EXECUTIVE DIRECTORS OF UP TO RM30,000.00 FROM 25 JUNE 2026 UNTIL THE NEXT ANNUAL GENERAL MEETING

8.1 The Chairman informed the meeting that the next item on the agenda was to approve the payment of Directors' benefits to the Non-Executive Directors of up to RM30,000.00 from 25 June 2026 until the next Annual General Meeting.

8.2 On the proposal of Mohd Rusdy Bin Mohd Som and seconded by Khoo Hsien Li, the Chairman put the following motion to the meeting for approval: -

"**THAT** the Directors' benefits to the Non-Executive Directors of up to RM30,000.00 from 25 June 2026 until the next Annual General Meeting be and is hereby approved."

9. **RE-ELECTION OF Y.A.M. TUNKU NAQUIYUDDIN IBNI TUANKU JA'AFAR AS DIRECTOR**

9.1 As the re-election involved the interest of the Chairman himself, Mr. Fan Kah Seong was invited to take over the Chair to proceed with the motion.

9.2 Mr. Fan Kah Seong informed the meeting that Y.A.M. Tunku Naquiyuddin Ibni Tuanku Ja'afar retired by rotation pursuant to Clause 118 of the Company's Constitution and being eligible, had offered himself for re-election.

9.3 On the proposal of Mohd Rusdy Bin Mohd Som and seconded by Khoo Hsien Li, Mr. Fan Kah Seong put the following motion to the meeting for approval: -

"**THAT** Y.A.M. Tunku Naquiyuddin Ibni Tuanku Ja'afar who is retiring in accordance with Clause 118 of the Company's Constitution be and is hereby re-elected as Director of the Company."

10. **RE-ELECTION OF YEN SOON JIN AS DIRECTOR**

10.1 The Chairman informed the meeting that Mr. Yen Soon Jin retired by rotation pursuant to Clause 118 of the Company's Constitution and being eligible, had offered himself for re-election.

10.2 On the proposal of Mohd Rusdy Bin Mohd Som and seconded by Khoo Hsien Li, the Chairman put the following motion to the meeting for approval: -

"**THAT** Mr. Yen Soon Jin who is retiring in accordance with Clause 118 of the Company's Constitution be and is hereby re-elected as Director of the Company."

11. **RE-ELECTION OF IRMMIE JOSFINA BINTI ABD RAHMAN AS DIRECTOR**

11.1 The Chairman informed the meeting that Irmmie Josfina Binti Abd Rahman retired by rotation pursuant to Clause 117 of the Company's Constitution and being eligible, had offered herself for re-election.

11.2 On the proposal of Mohd Rusdy Bin Mohd Som and seconded by Khoo Hsien Li, the Chairman put the following motion to the meeting for approval: -

"**THAT** Irmmie Josfina Binti Abd Rahman who is retiring in accordance with Clause 117 of the Company's Constitution be and is hereby re-elected as Director of the Company."

12. **RE-ELECTION OF MR. SHARVIN A/L RAVINDRAN AS DIRECTOR**

12.1 The Chairman informed the meeting that Mr. Sharvin A/L Ravindran retired by rotation pursuant to Clause 117 of the Company's Constitution and being eligible, had offered himself for re-election.

12.2 On the proposal of Mohd Rusdy Bin Mohd Som and seconded by Khoo Hsien Li, the Chairman put the following motion to the meeting for approval: -

"**THAT** Mr. Sharvin A/L Ravindran who is retiring in accordance with Clause 117 of the Company's Constitution be and is hereby re-elected as Director of the Company."

13. **RE-APPOINTMENT OF MESSRS. LTTH PLT AS AUDITORS OF THE COMPANY**

13.1 The Chairman informed that the Company's auditors, Messrs. LTTH PLT has indicated their willingness to continue in office as Auditors of the Company for the ensuing year.

13.2 On the proposal of Khoo Hsien Li and seconded by Mohd Rusdy Bin Mohd Som, the Chairman put the following motion to the meeting for approval: -

"**THAT** Messrs. LTTH PLT**,** be and are hereby re-appointed as auditors of the Company to hold office until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration."

SPECIAL BUSINESS

14. **AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016**

14.1 The Chairman informed the meeting that the next item on the agenda was to consider and if thought fit, to pass an Ordinary Resolution authorising the Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016 as set out in the notice for approval.

14.2 On the proposal of Khoo Hsien Li and seconded by Mohd Rusdy Bin Mohd Som, the Chairman put the following motion to the meeting for approval: -

"**THAT** subject to Sections 75 and 76 of the Companies Act 2016, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and approvals of the relevant governmental/ regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued during the preceding twelve (12) months does not exceed ten per centum (10%) of the total number of the issued shares of the Company for the time being AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad. AND THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company, or at the expiry of the period within which the next annual general meeting is required to be held after the approval was given, whichever is earlier, unless revoked or varied by an ordinary resolution of the Company at a general meeting."

15. **TO PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY-BACK OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY**

15.1 The Chairman informed the meeting that the next item on the agenda was to consider and if thought fit, to pass an Ordinary Resolution to renewal of authority for share buy-back of up to 10% of the total number of issued shares in the Company as set out in the notice for approval.

15.2 On the proposal of Khoo Hsien Li and seconded by Mohd Rusdy Bin Mohd Som, the Chairman put the following motion to the meeting for approval: -

"THAT the renewal of authority for share buy-back of up to 10% of the total number of issued shares of the Company, which is as set out in the notice of meeting for your approval."

16. **ANY OTHER BUSINESS**

16.1 The Chairman sought confirmation from the Company Secretary whether the Company had received any notice to transact any other business which had been given in accordance with Section 309 of the Companies Act, 2016 and the Company's Constitution. The Company Secretary confirmed that the Company had not received any notice for transact of any other business at the meeting.

16.2 The Chairman invited the secretary to brief the meeting on the polling procedures where the whole polling process would be conducted in approximately 20 minutes with the declaration of the poll results. Synergy Professionals Group Sdn. Bhd. would conduct the poll and Niche & Milestones International Sdn. Bhd. was appointed as the Independent Scrutineer to verify the poll results.

17. **ANNOUNCEMENT OF POLL RESULTS**

17.1 The Chairman called the meeting to order at 12.00 p.m. for the declaration of results. He informed that he had received the poll results from Niche & Milestones International Sdn. Bhd., attached as Annexure 1 and he read out the following poll results to the members and proxies present: -

17.2 **RESOLUTION 1: TO APPROVE THE PAYMENT OF DIRECTORS' FEES TO THE DIRECTORS AMOUNTING TO RM374,709.68 FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025**

The Chairman announced the poll result in respect of Resolution 1 which was unanimously carried as follows: -

Ordinary Resolution	**Votes For**		**Votes Against**	
	No. of Shares	**%**	**No. of Shares**	**%**
Resolution 1	95,498,608	99.9972	2,630	0.0028

The Chairman declared that Resolution 1 was duly passed.

17.3 **RESOLUTION 2: TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF UP TO RM350,000 TO BE DIVIDED AMONGST THE DIRECTORS IN SUCH MANNER AS THE DIRECTORS MAY DETERMINE FOR THE PERIOD FROM 1 JANUARY 2026 UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY**

The Chairman announced the poll result in respect of Resolution 2 which was carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 2	95,499,482	99.9972	2,631	0.0028

The Chairman declared that Resolution 2 was duly passed.

17.4 **RESOLUTION 3: TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS (EXCLUDING DIRECTORS' FEES) OF UP TO RM30,000 TO THE NON-EXECUTIVE DIRECTORS WITH EFFECT 25 JUNE 2026 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY**

The Chairman announced the poll result in respect of Resolution 3 which was unanimously carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 3	95,499,483	99.9972	2,630	0.0028

The Chairman declared that Resolution 3 was duly passed.

17.5 **RESOLUTION 4: TO RE-ELECT Y.A.M. TUNKU NAQUIYUDDIN IBNI TUANKU JA'AFAR AS DIRECTOR**

The Chairman announced the poll result in respect of Resolution 4 which was unanimously carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 4	95,499,583	99.9974	2,530	0.0026

The Chairman declared that Resolution 4 was duly passed.

17.6 **RESOLUTION 5: TO RE-ELECT MR. YEN SOON JIN AS DIRECTOR**

The Chairman announced the poll result in respect of Resolution 5 which was unanimously carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 5	95,499,583	99.9974	2,530	0.0026

The Chairman declared that Resolution 5 was duly passed.

17.7 **RESOLUTION 6: TO RE-ELECT IRMMIE JOSFINA BINTI ABD RAHMAN AS DIRECTOR**

The Chairman announced the poll result in respect of Resolution 6 which was unanimously carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 6	95,499,483	99.9972	2,630	0.0028

The Chairman declared that Resolution 6 was duly passed.

17.8 **RESOLUTION 7: TO RE-ELECT MR. SHARVIN A/L RAVINDRAN AS DIRECTOR**

The Chairman announced the poll result in respect of Resolution 7 which was unanimously carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 7	95,499,483	99.9972	2,630	0.0028

The Chairman declared that Resolution 7 was duly passed.

17.9 **RESOLUTION 8: TO RE-APPOINT MESSRS LTTH PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

The Chairman announced the poll result in respect of Resolution 8 which was carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 8	95,499,583	99.9974	2,530	0.0026

The Chairman declared that Resolution 8 was duly passed.

17.10 **RESOLUTION 9: TO APPROVE THE AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTION 75 AND 76 OF THE COMPANIES ACT 2016**

The Chairman announced the poll result in respect of Resolution 9 which was unanimously carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 9	95,499,583	99.9974	2,530	0.0026

The Chairman declared that Resolution 9 was duly passed.

17.11 **RESOLUTION 10: TO APPROVE THE RENEWAL OF AUTHORITY FOR SHARE BUY-BACK OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY**

The Chairman announced the poll result in respect of Resolution 10 which was unanimously carried as follows: -

Ordinary Resolution	Votes For		Votes Against	
	No. of Shares	%	No. of Shares	%
Resolution 10	95,502,112	100.00	1	0.00

The Chairman declared that Resolution 10 was duly passed.

18. **CLOSURE OF MEETING**

18.1 As there was no other matter to be discussed, for which due notice had been given in accordance with the Companies Act, 2016, the meeting concluded at 12.05 p.m. with a vote of thanks to the Chairman and the Board of Directors.

CONFIRMED AS A CORRECT RECORD,

-duly signed-

CHAIRMAN
Y.A.M TUNKU NAQUIYUDDIN IBNI TUANKU JA'AFAR

TECHNA-X BERHAD
Registration No. 200601012477 (732227-T)
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SUMMARY OF KEY MATTERS DISCUSSED AT THE NINETEENTH ANNUAL GENERAL MEETING ("AGM") HELD ON WEDNESDAY, 24 JUNE 2026

Present	:	As per Attendance List
Chairman	:	Y.A.M Tunku Naquiyuddin Ibni Tuanku Ja'afar
In Attendance	:	Wong Youn Kim - Company Secretary
By Invitation	:	As per Attendance List

At the Nineteenth AGM, the shareholder raised the following questions on the operational and financial matters, sustainability matters and corporate governance matters of the Group which were duly responded by the Management: -

NO.	QUESTIONS	THE COMPANY'S RESPONSES
1.	The External Auditors highlighted a material uncertainty relating to going concern, noting the Group recorded a loss of RM29.3 million and negative operating cash flow of RM2.1 million in FPE2025. (Source: Page 118 of Annual Report 2025) What specific financial and operational milestones has the Board established to address the going concern uncertainty, and when does management expect the Group to achieve sustainable profitability and positive operating cash flow?	The Group expects to receive outstanding disposal proceeds amounting to approximately RM2.05 million arising from previously completed disposal transactions. The collection of these amounts will further strengthen the Group's liquidity position. The Group has also announced several corporate exercises, including a proposed private placement of up to 30% of the Company's issued share capital, capital reduction and a proposed debt settlement exercise. Upon completion, these exercises are expected to improve the Group's capital structure, strengthen its balance sheet and provide additional working capital for its operations. With regards to sustainable profitability and positive cash flow, we believe this will be achievable in late 2027.

2.	The External Auditors issued a Qualified Opinion due to their inability to obtain sufficient audit evidence relating to HK Aerospace Beidou New Energy Industry Technology Co. Ltd. ("HKAB"), in which the Group holds a 50% equity interest, the HKAB Disposal Group and its associate, Guangxi Aerospace Beidou New Energy Industry Technology Co., Ltd. ("GANBEIT"), which has been placed into bankruptcy proceedings in China. The audit qualification has persisted for two consecutive reporting periods despite the Group's ongoing efforts to dispose of its investment in HKAB. (Source: Pages 117-118 of Annual Report 2025) (a) Why has the Board been unable to resolve this matter after two consecutive reporting periods, and what specific actions are being taken to obtain access to the underlying records and achieve an unqualified audit opinion? (b) One of the conditions precedents for the proposed disposal of the Group's 50% equity interest in HKAB was the waiver of approximately RM14 million owing by directors. (Source: Page 102 of Annual Report 2025) What is the nature of this amount, how did it arise, why did the Board agree to waive it instead of pursuing recovery, and what financial impact was recognised by the Group? Any recovery alternatives were considered prior to agreeing to the waiver?	(a) The challenge regarding access to the underlying records to achieve an unqualified audit opinion are rooted in HKAB's investments in associates located in China. These associate investments of HKAB lack understanding of Techna-X's need for the information for our reporting. (b) The amount was owing to the directors of the HKAB as they had advanced the amount to HKAB for the purpose of working capital. The waiver of this amount as a condition precedent is a positive step for the company as represents a removal of RM 14 million in debt from Techna-X.
3.	Following the divestment of its technology subsidiaries, Techna-X is pursuing future growth through a joint venture with a Chinese technology firm specialising in AI-driven smart city and transportation solutions. (Source: Page 106 of Annual Report 2025)	(a) The approach in how management approaches ventures within the technology space has changed because of lessons learnt from the past. The future venture will be based on mature businesses with strong financial track records.

	(a) The Group previously operated IoT and Smart City businesses through Wavetree Technologies and Touchpoint International before disposing them. What gives management confidence that the new smart city partnership will succeed where the previous ventures did not? (b) What is the joint venture partner's track record in AI-driven city and transportation solutions, and what specific strategic and technological value it brings to the Group? (c) What are the key milestones, capital commitments and revenue targets for this venture, and when is it expected to contribute meaningfully to earnings?	(b) The joint venture partner offers mature solutions that have already been deployed with existing customers, supported by a strong track record of continuous innovation and technology improvement. The partnership is expected to provide the Group with near-term revenue opportunities, joint ownership of intellectual property, and access to technical experts as well as an experienced and trained talent pool. (c) The details are still being negotiated. We expect revenue contribution to earnings only in late 2027.
4.	The Group has disposed of Teh Tarik Place and substantially all TGI Fridays Malaysia operations yet intends to expand Malaysian cuisine brands into China. (Source: Page 106 of Annual Report 2025) (a) What is the current financial and operational performance of TGI Fridays Beijing? What gives management confidence in further expansion within China's highly competitive and saturated F&B market that it will succeed, given the Group's continued losses and recent divestment of its Malaysian restaurant operations? (b) What are the Group's targeted number of outlets in China, expected capital commitments required and expected earnings contribution from this expansion strategy over the next three years?	(a) We believe the upward trajectory of the China economy provides the opportunity for Malaysian cuisine to penetrate the market. We have extensive experience in operating an F&B presence in China and we believe that the key to unlocking that value is to not be constraint by just TGI Fridays. (b) The details are still being finalized. We will announce them once they are confirmed.

5.	The Board has departed from Practice 5.6 of the Malaysian Code on Corporate Governance (MCCG) as the appointments of Irmmie Josfina Binti Abd Rahman and Sharvin A/L Ravindran during FPE2025 were made based on recommendations from Management rather than through an independent sourcing process. These appointments increased the Board size from approximately six directors in the previous financial period to eight directors currently. Given the Group's reduced scale following business divestments and its continued loss position, what is the rationale for a larger Board and the specific expertise and value that the additional directors are expected to contribute to the Group?	The management believe that the reduced scale and loss positions are temporary. The larger board provides the company with more differential experiences that can contribute to the Group moving forward.