



SINO HUA-AN INTERNATIONAL BERHAD

(732227-T)

LAPORAN TAHUNAN 2012 ANNUAL REPORT





**Sino Hua-An
International Berhad**
(Company No. 732227-T)

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notice of the seventh annual general meeting

NOTICE IS HEREBY GIVEN that the Seventh Annual General Meeting ("AGM") of the Company will be held at the Banyan, Casuarina and Dillenia Room, Ground Floor, Sime Darby Convention Centre, 1A Jalan Bukit Kiara 1, 60000 Kuala Lumpur on Monday, 20 May 2013 at 9:30 a.m. for the following purposes:-

AGENDA

1. To receive the Audited Financial Statements for the financial year ended 31 December 2012 together with the Reports of the Directors and the Auditors thereon. *[Please refer to Explanatory Note(i)]*
2. To approve the payment of Directors' Fees for the financial year ended 31 December 2012. *(Resolution 1)*
3. To re-elect the following Directors who retire pursuant to Article 95 of the Company's Articles of Association and being eligible, have offered themselves for re-election:-
 - (a) Mr. Cedric Choo Sia Teik *(Resolution 2)*
 - (b) Mr. Liu Guodong *(Resolution 3)*
4. To pass the following resolution pursuant to Section 129(6) of the Companies Act 1965 :- *(Resolution 4)*

"**THAT** pursuant to Section 129(6) of the Companies Act, 1965, Y. Bhg. Dato' Mohd Shahar Bin Abdul Hamid who is over the age of 70 years, be and is hereby re-appointed as Director of the Company and to hold office until the conclusion of the next AGM."
5. To re-appoint Messrs. Morison Anuarul Azizan Chew as the Company's Auditors for the ensuing year and to authorise the Board of Directors to fix their remuneration. *(Resolution 5)*
6. **As Special Business**

To consider and if thought fit, with or without any modification, to pass the following resolutions as Ordinary Resolutions:-

ORDINARY RESOLUTION 1

- **AUTHORITY TO ISSUE SHARES PURSUANT TO SECTION 132D OF THE COMPANIES ACT, 1965**

(Resolution 6)

"**THAT** subject to Section 132D of the Companies Act, 1965 and approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this Resolution does not exceed ten per centum (10%) of the issued and paid-up share capital of the Company for the time being and the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad ("Bursa Securities");

AND THAT such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next AGM of the Company."

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ORDINARY RESOLUTION 2

(Resolution 7)

- PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

"THAT approval be and is hereby given to Sino Hua-An International Berhad Group ("the Group") to enter into and to give effect to specified recurrent related party transactions of a revenue or trading nature with the Related Parties as stated in Part A Section 1.4 of the Circular to Shareholders dated 26 April 2013, which are necessary for its day-to-day operations, to be entered into by the Group on the basis that this transaction is entered into on terms which are not more favorable to the Related Party involved than generally available to the public and are not detrimental to the minority shareholders of the Company (hereinafter referred to as the "Proposed Renewal of Shareholders' Mandate");

THAT the Proposed Renewal of Shareholders' Mandate is subject to annual renewal. In this respect, any authority conferred by the Proposed Renewal of Shareholders' Mandate, shall only continue to be in force until:-

- (a) the conclusion of the next AGM of the Company following the general meeting at which the Proposed Renewal of Shareholders' Mandate was passed, at which time it will lapse, unless by resolution passed at the general meeting, the authority is renewed; or
- (b) the expiration of the period within which the AGM after that date is required to be held pursuant to Section 143(1) of the Companies Act, 1965 (but shall not extend to such extension as may be allowed pursuant to Section 143(2) of the Companies Act, 1965; or
- (c) revoked or varied by resolution passed by the shareholders of the Company in general meeting,

whichever is the earlier;

AND THAT the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) to give effect to the Proposed Renewal of Shareholders' Mandate."

ORDINARY RESOLUTION 3

(Resolution 8)

- PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY-BACK OF UP TO 10% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF SINO HUA-AN INTERNATIONAL BERHAD

"THAT subject always to the Companies Act, 1965, the provisions of the Memorandum and Articles of Association of the Company, the Listing Requirements of Bursa Securities, and the approvals of all relevant governmental and/or regulatory authorities, the Company be authorised, to the extent permitted by the law, to buy back such amount of ordinary shares of RM0.50 each in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors deem fit and expedient in the interest of the Company provided that:-

- i) The aggregate number of shares bought-back does not exceed ten per centum (10%) of the total issued and paid-up share capital of the Company at any point in time;
- ii) The maximum amount of funds to be allocated for the share buy-back shall not exceed the aggregate of the retained profits and/or share premium of the Company; and

notice of the seventh annual general meeting

- iii) The shares purchased are to be treated in either of the following manner:-
 - (a) cancel the purchased ordinary shares; or
 - (b) retain the purchased ordinary shares as treasury shares for distribution as dividend to shareholders and/or resell on the market of Bursa Securities; or
 - (c) retain part of the purchased ordinary shares as treasury shares and cancel the remainder.

THAT the authority conferred by this resolution shall commence upon the passing of this resolution until:-

- i) the conclusion of the next AGM of the Company, unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
- ii) the expiration of the period within which the next AGM is required by law to be held; or
- iii) revoked or varied by ordinary resolution passed by shareholders of the Company at a general meeting of the Company,

whichever occurs first;

AND THAT authority be and is hereby given to the Directors of the Company to take all such steps as are necessary or expedient (including without limitation, the opening and maintaining of central depository account(s) under the Securities Industry (Central Depositories) Act, 1991, and the entering into of all agreements, arrangements and guarantees with any party or parties) to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities and with full power to do all such acts and things thereafter (including without limitation, the cancellation or retention as treasury shares of all or any part of the shares bought-back) in accordance with the Companies Act, 1965, the provisions of the Memorandum and Articles of Association of the Company, the Listing Requirements of Bursa Securities, and all other relevant governmental and/or regulatory authorities."

- 7. To transact any other ordinary business of which due notice has been given.

By Order of the Board

CHUA SIEW CHUAN (MAICSA 0777689)
CHIN MUN YEE (MAICSA 7019243)
Company Secretaries

Kuala Lumpur
26 April 2013

notice of the seventh annual general meeting

EXPLANATORY NOTE TO ORDINARY AND SPECIAL BUSINESS:-

i) Item 1 of the Agenda

This Agenda item is meant for discussion only, as the provision of Section 169(1) of the Companies Act, 1965 does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this Agenda item is not put forward for voting.

ii) Authority to issue shares pursuant to Section 132D of the Companies Act, 1965

The Company wishes to renew the mandate on the authority to issue shares pursuant to Section 132D of the Companies Act, 1965 at the Seventh AGM of the Company (hereinafter referred to as the "General Mandate").

The Company had been granted a general mandate by its shareholders at the Sixth AGM of the Company held on 21 May 2012 (hereinafter referred to as the "Previous Mandate").

As at the date of this Notice, the Previous Mandate granted by the shareholders had not been utilised and hence no proceeds were raised therefrom.

The purpose to seek the General Mandate is to enable the Directors of the Company to issue and allot shares at any time to such persons in their absolute discretion without having to convene a general meeting as it would be both time and cost-consuming to organise a general meeting. This authority unless revoked or varied by the Company in general meeting, will expire at the next AGM.

The proceeds raised from the General Mandate will provide flexibility to the Company for purposes of funding any future investment project(s), working capital, acquisitions, expansion and/or diversification proposals.

iii) Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a revenue or trading nature

The Shareholders' Mandate under Ordinary Resolution No. 2 was intended to facilitate transactions in the normal course of business of the Group which are transacted from time to time with the specified classes of related parties, provided that they are carried out on an arm's length basis and on the Group's normal commercial terms and are not prejudicial to the shareholders on terms not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders.

By obtaining the Shareholders' Mandate on an annual basis, the necessity to convene separate general meetings from time to time to seek shareholders' approval as and when such recurrent related party transactions occur would not arise. This would reduce substantial administrative time, inconvenience and expenses associated with the convening of such meetings, without compromising the corporate objectives of the Group or adversely affecting the business opportunities available to the Group.

iv) Proposed Renewal of Authority for Share Buy-Back of up to 10% of the issued and paid-up share capital of Sino Hua-An International Berhad

The proposed adoption of Ordinary Resolution No. 3 is to renew the authority granted by the shareholders of the Company at the Sixth AGM held on 21 May 2012. The proposed renewal will allow your Directors to exercise the power of the Company to purchase not more than 10% of the issued and paid-up share capital of the Company at any time within the time period stipulated in the Main Market Listing Requirements of Bursa Securities.

notice of the seventh annual general meeting

Statement Accompanying Notice of Annual General Meeting Pursuant to Paragraph 8.28(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

1. The following are the Directors standing for re-election pursuant to Article 95 of the Company's Articles of Association at the Seventh AGM:-
 - (a) Mr. Cedric Choo Sia Teik
 - (b) Mr. Liu Guodong
2. The following is the Director standing for re-appointment pursuant to Section 129(6) of the Companies Act, 1965 at the Seventh AGM:-
 - (a) Y. Bhg. Dato' Mohd Shahar Bin Abdul Hamid
3. The details of the above Directors standing for re-election/re-appointment are set out in their respective profiles which appear in Pages 8 to 11 of this Annual Report. Their holdings in securities of the Company are set out in the Analysis of Shareholdings on Pages 88 to 95 of this Annual Report.

Notes:

1. In respect of deposited security, only members whose names appear in the Record of Depositors on 15 May 2013 ("General Meeting Record of Depositors") shall be eligible to attend the Meeting.
2. A proxy may but need not be a member of the Company and the provisions of Section 149(1)(a) and (b) of the Companies Act, 1965 shall not apply to the Company. Notwithstanding this, a member entitled to attend and vote at the Meeting is entitled to appoint any person as his proxy to attend and vote instead of the member at the Meeting. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak at the Meeting.
3. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing, or if the appointor is a corporation, either under the common seal or under the hand of an officer or attorney so authorised.
4. A member of the Company entitled to attend and vote at the Meeting is entitled to appoint more than one (1) proxy to attend and vote at the same meetings subject always to a maximum of two (2) proxies at each meeting, except where Paragraphs (5) and (6) below apply. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportion of his holdings to be represented by each proxy.
5. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least one proxy in respect of each Securities Account it holds with shares of the Company standing to the credit of the said Securities Account.
6. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
7. To be valid, the instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or notarially certified copy of such power of authority, must be deposited at the Company's Registered Office at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan not less than 48 hours before the time appointed of holding the above meeting and at any adjournment thereof.

corporate information

BOARD OF DIRECTORS

Y.A.M. Tunku Naquiyuddin Ibni Tuanku Ja'afar
(DK, DKYR, SPNS, SPMP, PPT)
Executive Chairman

Y. Bhg. Dato' Mohd Shahar Bin Abdul Hamid
(DPTJ, KMN, DSN, PJK)
Senior Director
Independent Non-Executive Director

Liu Guodong
Managing Director

Cedric Choo Sia Teik
Executive Director

Zhu Qinghua
Executive Director

Fu Qiang
Independent Non-Executive Director

Lim See Tow
Independent Non-Executive Director

PRINCIPAL BANKERS

RHB Bank Berhad
(Kuala Lumpur, Malaysia)

**The Hongkong and Shanghai
Banking Corporation Limited**
(Hong Kong)

China Construction Bank
(Linyi City, Shandong Province,
People's Republic of China)

Agricultural Bank of China
(Linyi City, Shandong Province,
People's Republic of China)

COMPANY SECRETARIES

Chua Siew Chuan
(MAICSA 0777689)

Chin Mun Yee
(MAICSA 7019243)

AUDIT COMMITTEE

**Y. Bhg. Dato' Mohd Shahar
Bin Abdul Hamid**
(DPTJ, KMN, DSN, PJK)
Chairman
Senior Director
Independent Non-Executive Director

Fu Qiang
Independent Non-Executive Director

Lim See Tow
Independent Non-Executive Director

NOMINATION COMMITTEE

Lim See Tow
Chairperson
Independent Non-Executive Director

**Y. Bhg. Dato' Mohd Shahar
Bin Abdul Hamid**
(DPTJ, KMN, DSN, PJK)
Senior Director
Independent Non-Executive Director

Fu Qiang
Independent Non-Executive Director

REMUNERATION COMMITTEE

**Y. Bhg. Dato' Mohd Shahar
Bin Abdul Hamid**
(DPTJ, KMN, DSN, PJK)
Senior Director
Independent Non-Executive Director

Fu Qiang
Independent Non-Executive Director

Lim See Tow
Independent Non-Executive Director

Liu Guodong
Managing Director

AUDITORS

**Messrs. Morison Anuarul
Azizan Chew** (AF001977)
(an independent member of Morison
International)
Chartered Accountants

SHARE REGISTRAR

**Securities Services (Holdings)
Sdn Bhd**
Level 7, Menara Milenium
Jalan Damanlela
Pusat Bandar Damansara
Damansara Heights
50490 Kuala Lumpur, Malaysia
Tel : (603) 2084 9000
Fax: (603) 2094 9940

REGISTERED OFFICE

Level 7, Menara Milenium
Jalan Damanlela
Pusat Bandar Damansara
Damansara Heights
50490 Kuala Lumpur, Malaysia
Tel : (603) 2084 9000
Fax: (603) 2094 9940

STOCK EXCHANGE

Bursa Malaysia Securities Berhad
(Main Market)

STOCK NAME AND CODE

HUAAN
(2739)

profile of directors



**Y.A.M. TUNKU NAQUIYUDDIN
IBNI TUANKU JA'AFAR**
(DK, DKYR, SPNS, SPMP, PPT)
EXECUTIVE CHAIRMAN

Y.A.M. Tunku Naquiyuddin Ibni Tuanku Ja'afar, a Malaysian aged 66, was appointed to the Board of Sino Hua-An on 21 March 2007. He is currently the Executive Chairman of Sino Hua-An.

He has a Bachelor of Science in Economics (Honours) degree from the University of Wales, Aberystwyth, United Kingdom. He was a Diplomat for five years and served as Second Secretary in Paris, France from 1972 to 1975. He was proclaimed Regent of Negeri Sembilan from 1994 until 1999. On 11 August 2006, he was appointed as Director of PIPO Overseas Ltd. He is currently on the boards of several public listed companies including Kian Joo Can Factory Berhad, Ann Joo Resources Berhad and Olympia Industries Berhad as well as Global Gold Holdings Limited and Noble Mineral Resources Limited, both of which are listed in Australia. He was previously also the Chairman of Antah Holdings Berhad and served on board of Sime Darby Berhad, Tractors (Malaysia) Berhad and Consolidated Plantations Berhad.

Y.A.M. Tunku Naquiyuddin is a keen environmentalist and was a Committee Member of the World Wide Fund for Nature (Malaysia) and a Council Member of the Business Council for Sustainable Development in Geneva. As an active and conscientious businessman, Y.A.M. Tunku Naquiyuddin contributed to the business fraternity through his appointment as founding Chairman of the Federation of Public Listed Companies Berhad ("FPLC"), heading the initiatives to bridge bilateral business boundaries through the Malaysia-France Economic and Trade Association for eight (8) years and striving for Asia-Pacific co-operation through the Canada-ASEAN Centre of which he was a Council Member. He was nominated by the Minister of Finance to serve on the Committee of the Kuala Lumpur Stock Exchange from 1989 to 1994.

Y.A.M. Tunku Naquiyuddin is a major shareholder of Sino Hua-An and he has no family relationship with any Director and/or major shareholder nor any conflict of interest with the Company.



**Y. BHG DATO' MOHD SHAHAR
BIN ABDUL HAMID**
(DPTJ, KMN, DSN, PJK)
SENIOR DIRECTOR
INDEPENDENT NON-EXECUTIVE DIRECTOR

Y. Bhg Dato' Mohd Shahar Bin Abdul Hamid, a Malaysian aged 77 has served on the Board of the Sino Hua-An since 21 March 2007. He is the Chairman of the Audit Committee and Remuneration Committee and a key member of the Nomination Committee. He was a Shell scholar in engineering (1954-1960) and served Shell Malaysia Trading Sdn Bhd in various senior positions until 1971, when he was then invited to serve as Managing Director of Pernas Trading Sdn Bhd and Pernas Edar Sdn Bhd until 1977. In the years 1971 to 1974, he was appointed the leader of the Malaysian Trade Delegations to China ("The Canton Trade Fair"), held twice a year in April and October. Subsequently, he was appointed as Managing Director of Gula Negeri Sembilan Sdn Bhd, to carry out the Project Reappraisal, following which he ventured into the housing development and fertilizer businesses. He served as director of Antah Holdings Berhad since 1 June 1984 until the reverse takeover exercise by Sino Hua-An in which he was duly appointed a director. He is also currently a Director in Ho Wah Genting Berhad and one of the founding members of the Lembaga Pemegang Amanah Yayasan Negeri Sembilan and a Trustee of Tuanku Ja'afar Educational Trust.

He has no family relationship with any Director and/or major shareholder nor any conflict of interest with the Company.

profile of directors



LIU GUODONG
MANAGING DIRECTOR

Mr. Liu Guodong, a Chinese People's Republic of China (PRC) national aged 42, was appointed to the Board of Sino Hua-An on 22 March 2007. He is currently the Managing Director of Sino Hua-An. He is also a member of the Remuneration Committee.

He was the Managing Director of Linyi Yehua Coking Co., Ltd ("Yehua") since 15 December 2004 and was appointed as the legal representative of Yehua on 1 July 2005. He graduated from Linyi Teaching Institute with a Bachelor degree in Sports in 1995. Prior to joining Yehua, from 1994 to 2005, he was a self-employed businessman involved in the dealing of iron ore, coal and electrolysis aluminite powder. On 21 June 2005, he was appointed as a Director of PIPO Overseas Ltd, a wholly-owned subsidiary of Sino Hua-An. Overall, Mr. Liu has over ten (10) years of working experience in the related industry.

Mr. Liu is a major shareholder of Sino Hua-An and he has no family relationship with any Director and/or major shareholder nor any conflict of interest with the Company except as disclosed in the financial statements.



CEDRIC CHOO SIA TEIK
EXECUTIVE DIRECTOR

Mr. Cedric Choo Sia Teik, a Malaysian aged 40, was appointed to the Board of Sino Hua-An on 21 March 2007. He is currently the Executive Director of Sino Hua-An. He holds a B.A. Economics (Honours) majoring in Accounting and Finance degree from the University of Manchester, United Kingdom. He is also a Chartered Accountant and a fellow member of the Association of Chartered Certified Accountants ("ACCA"), United Kingdom and the Malaysian Institute of Accountants ("MIA"). In 1995, he began his career with Arthur Andersen & Co., in the Corporate Finance department and later with Ernst & Young in July 2002 upon the merger of the two firms in Malaysia. He left Ernst & Young in 2005 and joined Antah Holdings Berhad as an Executive Director on 16 June 2005. Upon conclusion of the Antah restructuring exercise, he joined Sino Hua-An as an Executive Director. On 11 August 2006, he was appointed as a Director of PIPO Overseas Ltd, a wholly-owned subsidiary of Sino Hua-An.

Overall, Mr. Choo has over ten (10) years of working experience in accounting and finance.

He has no family relationship with any Director and/or major shareholder nor any conflict of interest with the Company.

profile of directors



ZHU QINGHUA
EXECUTIVE DIRECTOR

Mr. Zhu Qinghua, a Chinese PRC national aged 55, was appointed to the Board of Sino Hua-An on 22 March 2007. He is currently the Executive Director of Sino Hua-An and a Director of Yehua. For the period 1990 to 2001, he was engaged in the commercial trade of building material, hardware, mechanical and electrical products and coal mining. In 2001, Mr. Zhu co-founded Mengfei with Mr. Zhang Tianran and was appointed as the Director and General Manager of Mengfei. He was responsible for the sales and marketing, purchasing, administration department of Mengfei. On 21 June 2005, he was appointed as a Director of PIPO Overseas Ltd, a wholly-owned subsidiary of Sino Hua-An. Overall, Mr. Zhu has over 15 years of working experience in the related industry.

Mr. Zhu is a major shareholder of Sino Hua-An by virtue of his direct interest in Rise Business Inc.

He has no family relationship with any Director and/or major shareholder nor any conflict of interest with the Company.



FU QIANG
INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Fu Qiang, a Chinese PRC national aged 61 was appointed to the Board of Sino Hua-An on 16 August 2010. He is a member of the Audit Committee, Nomination Committee and Remuneration Committee.

From 1987 to 1998, Mr. Fu was involved with the Linyi City Restructuring Committee, focussing principally on corporate restructuring works for local organisations in Linyi city. He held the position as a Senior Economist of the Shandong Employment Office in 1998. Since then, Mr. Fu has continued to assume an advisory role, monitoring and directing restructuring related matters, which include assisting numerous local organisations in their respective corporate, financial and operational restructuring exercises.

Mr. Fu has since published several articles in various financial magazines on subject matter relating to the securities market and corporate/share restructuring areas.

In 2002, Mr. Fu completed his post-graduate research in Business Administration from the China Technology University.

He has no family relationship with any Director and/or major shareholder of the Company nor any conflict of interest with the Company.

profile of directors



LIM SEE TOW

INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Lim See Tow, a Malaysian aged 38, has served on the Board of Sino Hua-An since 18 January 2008. She is a member of the Audit Committee and Remuneration Committee and Chairperson of the Nomination Committee. Ms. Lim is a member of the ACCA and MIA. She was with Messrs. Deloitte & Touche from 1999 to 2003. From 2005 to 2007 she was the Head of Finance & Special Project in Antah Holdings Berhad. Currently she is a Director in Clearwater Developments Sdn Bhd.

She has no family relationship with any Director and/or major shareholder nor any conflict of interest with the Company.

- Please refer to page 89 of the Analysis of Shareholdings - Director's Shareholdings of this Annual Report on the director's shareholdings in the Company.
- None of the Directors have any conviction for offences within the past 10 years other than traffic offences, if any.

the sino hua-an group

